



## ASSURANT Health

**Assurant Health**  
501 West Michigan  
Milwaukee, WI 53203

### *About Assurant Health*

In business since 1892, Assurant Health provides health insurance coverage for more than one million people nationwide. Assurant Health develops and provides a wide range of individual medical, small group, short term and student health insurance products, as well as non-insurance products. Assurant Health also provides consumer-choice products such as Health Savings Accounts and Health Reimbursement Arrangements. With almost 3,000 employees, Assurant Health is headquartered in Milwaukee, Wis., and has operations offices in Minnesota, Idaho, and Florida, as well as sales offices across the country. Assurant Health products are underwritten and issued by Time Insurance Company, John Alden Life Insurance Company and Union Security Insurance Company.

Assurant Health is part of Assurant, which offers specialized insurance products and related services in North America and selected other markets.

Its four key business units – Assurant Employee Benefits, Assurant Health, Assurant Pread and Assurant Solutions – have partnered with clients who are leaders in their industries and have built leadership positions in a number of specialty market segments in the U.S. and selected international markets.

Assurant is traded on the New York Stock Exchange under the symbol AIZ.



Your Alternative  
to COBRA

# If you can't afford COBRA, *there is an affordable alternative!*

The cost to continue your group health benefits after a job loss, layoff or a reduction in hours can be costly. The national average cost of employer-provided family coverage under COBRA, plus a 2 percent administrative fee, is \$7,194 per year or \$600 per month.<sup>1</sup> If you're among the 81 percent of people who are eligible for COBRA, but elect not to take it due to the cost,<sup>2</sup> don't risk going without health insurance – get Short Term Medical from Time Insurance Company.

Short Term Medical is temporary health insurance for 30-365 days (varies by state) that can protect you and your family from an unexpected illness or injury for as much as half the cost of COBRA.<sup>3</sup> Coverage can be paid in a single payment or monthly installments and can be obtained as early as the next day.

## The Risks of Going Without Coverage

By going without health insurance, you not only put you and your family's health at risk, you also put your financial future on the line.

Look at just how costly an unexpected illness or injury can be:

Broken leg . . . . .	\$11,048.03
Pneumonia . . . . .	\$14,339.43
Kidney stones . . . . .	\$25,793.31
Lung cancer . . . . .	\$247,484.17
Heart attack, renal & respiratory failure . . . . .	\$240,669.76

Dollar amounts listed are based on actual Assurant Health paid claims.

## Your Health Continuation Rights

Under a federal law called COBRA, employers with twenty or more employees are required to offer a continuation of group health insurance benefits to employees (and their covered dependents) when they experience a "qualifying event." Qualifying events include termination of employment, reduction of work hours, death of the employee, divorce (or legal separation in some states), Medicare entitlement, and/or a change in dependent status.

Short Term Medical insurance is often a lower cost alternative to COBRA. To preserve your rights to guaranteed health insurance and coverage for pre-existing conditions, you may need to purchase up to 18 months of COBRA. You may forego these rights when you purchase a Short Term Medical plan or choose to go without insurance.

If you are among the many who find COBRA too costly and are generally in good health, check out Short Term Medical insurance from Time Insurance Company. Your free, no-obligation quote is just a call away!

<sup>1</sup> Report issued by Families USA, a consumer health organization.

<sup>2</sup> Based on a 2000 employee benefit study conducted by Charles D. Spencer and Associates.

<sup>3</sup> Based on 2001 Assurant Health COBRA costs.

Short Term Medical is intended to cover you in the event of an unexpected illness or injury and does not cover pre-existing medical conditions. See the policy for a complete listing of benefits, limitations and exclusions.

Assurant Health markets products underwritten by Time Insurance Company.